

Disclaimers and Risk Disclosure Booklet



INTRODUCTION

Greetings from ICICI Bank Private Banking! It is a privilege to start an association with you as our valued private banking Customer.

This Disclaimers and Risk Disclosures Booklet ("**Document**") contains the generic disclaimers, risks and disclosures applicable to the transactions and communications conducted under your relationship(s) held with ICICI Bank Private Banking and should be read in conjunction with the General Terms and Conditions Booklet, the Forms Booklet and all other investment related, products, services and other documents, including in relation to third party products, provided by ICICI Bank to you ("**Investment Documents**").

You acknowledge that by signing the relevant forms contained in the Forms Booklet provided to you along with the General Terms and Conditions Booklet, you have read and understood this Document. You further acknowledge that you have been given the opportunity to ask questions and take independent advice in relation to the risks or disclosures mentioned herein or associated with the transactions entered into by you or on your account in accordance with the Investment Documents.

ICICI Bank has the right to make any amendments to this Document at its discretion with prior written notice, and such amendment shall be deemed to be effective and binding on you on such date as is specified by ICICI Bank or, where no effective date is specified, shall 30 (thirty) days after the amendment is notified. Any amendments shall be notified to you through any channel which ICICI Bank considers reasonable having regard to the circumstances, which may include notification by means of publication on its website (www.icicibank.com) ("**Website**"), or the putting of prominent notices on the ICICI Bank's premises.

All capitalized terms used herein shall have the same meaning as ascribed to it in the Investment Documents.

We strongly recommend that you read this Document carefully.

In the event of any dissatisfaction, in respect of various products & services provided by ICICI Bank Private Banking pursuant to the Investment Documents, please feel free to forward a complaint in writing, stating in detail the nature of the same to the following email address: headprivatebanking@icicibank.com, through your registered email address.

In responding to and assessing the merits of the complaints, the ICICI Bank Private Banking team shall comply with its internal complaint handling procedures. The details of the same are available at the below mentioned link:
<http://www.icicibankprivatebanking.com/GrievanceRedressal.page?#toptitle>



DISCLAIMERS

Licensing and Distribution: ICICI Bank Limited is a company incorporated under the Companies Act, 1956 and a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390007, Gujarat, India, and its corporate office at ICICI Bank Towers, Bandra Kurla Complex, Bandra, Mumbai 400 051 ("**ICICI Bank**" or the "**Bank**").

ICICI Bank for the purpose of its private banking business operates through its various booking centres and marketing centres. Our Relationship Managers ("**RMs**") at offices/branches located in India, the Kingdom of Bahrain ("**Bahrain**"), Singapore, South Africa, Dubai, Abu Dhabi and Dubai International Financial Centre facilitate various international investments products which are booked with ICICI Bank Limited, Bahrain Branch (the "**Booking Centre**").

ICICI Bank and its branches, representative offices, and subsidiaries (collectively, the "ICICI Group") located in India, Bahrain, , Singapore, South Africa, Dubai, Abu Dhabi and Dubai International Financial Centre act as the marketing centres under the local regulatory framework (collectively, the "**Marketing Centres**" and each, a "**Marketing Centre**"). Subject to any restrictions under the laws applicable to the respective jurisdictions of the Marketing Centres, the Marketing Centres, together with their respective customer servicing teams (like RMs etc.), are responsible for soliciting, servicing and the relationship maintenance of the customers (collectively, the "**Customers**" and each, a "**Customer**") based in their respective jurisdictions (including, without limitation, the solicitation, sales, promotion and sale of products and services to such Customers (collectively, the "**Marketing Centre Activities**"). Subject to any restrictions under the laws of the respective jurisdictions of the Marketing Centres, the Marketing Centre Activities include: understanding the Customer's requirements and showcasing the requested products and services; sharing sales material, product documentation, application/subscription forms, research reports, collecting and forwarding customer instructions to respective booking centers, servicing existing investments of the customers by facilitating product updates wherever applicable and addressing/redressing customer grievances, if any.

The Booking Centre is responsible for the booking of investment products and services made available by ICICI Bank Private Banking to the Customers to be booked with the Booking Centre, except for any advisory services, (collectively, the "**Products**"), and thereby stands as the contractual party to the Customers in respect of the Products. The role of the Booking Centre is limited to facilitating the booking of investments in the Products for the Customers and on the Customers' account and instruction. Further, upon the execution of an Investment and Custodial Services Agreement by the Customer, the Booking Centre may also act as a custodian for holding investments on the Customers' behalf. Pursuant to the execution of such Investment and Custodial Services Agreement, and the instructions of the Customer, the Booking Centre may be making the investment in the Products for and on the Customer's behalf either through itself or through a third party custodian. The investment so made would be held by the Booking Centre in its name and as a nominee for and on behalf of one or more other Customers. The role of the Booking Centre is limited to holding the Customer's investment on the Customer's behalf and communicating to the Customer all information that it may receive from the third party product provider in relation to the investment. The management, operations and performance of any third party products shall at all times be the sole responsibility of the respective third party product provider and neither the Marketing Centres nor the Booking Centre is responsible for the same.

In this connection, you have been made aware of the following:

- (a) as between the Booking Centre and the Marketing Centres, the Marketing Centres assume sole responsibility and liability for the Marketing Centre Activities vis-à-vis the Customers in their respective jurisdictions while the Booking Centre's sole responsibility and liability (other than when it is also acting as a Marketing Centre) is limited to the booking of the Products for the Customers, and accordingly, as between the Booking Centre, the Customer and the Marketing Centre servicing the Customer, the Marketing Centre shall be solely responsible for all the acts and omissions of its representatives, employees, agents or contractors in relation to its carrying on of the Marketing Centre Activities vis-à-vis the Customer (including in relation to any Product), subject to any terms that may be agreed between the Booking Centre and the Customer;
- (b) in their carrying on of the Marketing Centre Activities vis-à-vis the Customers in their respective jurisdictions (including but not limited to assisting in the communication of instructions, orders or other information from the Customers to the Booking Centre or otherwise liaising with the Booking Centre), the Marketing Centres and their representatives, employees, agents or contractors act solely in their own capacity as permitted by and subject to all applicable laws, and in all circumstances, do not in any way act as agent, intermediary or contractor of the Booking Centre. The Marketing Centres (other than the Booking Centre) have no authority to make any representations (except for the provision of information of the Booking Centre in relation to its role as the booking centre as described herein) or conclude transactions or contracts on the Booking Centre's behalf. Further, in particular, except where the Booking Centre specifically agrees to act as a Marketing Centre vis-à-vis the Customers and expressly agrees to provide advisory services to the Customers, the Booking Centre does not undertake to provide any advice nor recommendation to the Customers in respect of any Product or transaction. Vis-à-vis the Customers in their respective jurisdictions, the Marketing Centres may provide advisory services on such terms as may be agreed between such Customers and the Marketing Centres;
- (c) the Booking Centre is providing its services as booking centre for the benefit of the Bank and/or such Marketing Centre as the Bank may direct and their respective Customers, and, for the avoidance of doubt, except where the Booking Centre expressly agrees otherwise, the Bank and the Marketing Centres do not provide any solicitation or sales services for the Booking Centre or act for or represent the Booking Centre in any way vis-à-vis the Customers;

- (d) subject to any restrictions under the laws of the respective jurisdictions of the Marketing Centres, in giving instructions to the Booking Centre, providing any information to the Booking Centre, making any statement or representation or otherwise doing any other act or thing vis-à-vis the Booking Centre in respect of the Customer's relationship or (before he was a Customer of ICICI Bank Private Banking) proposed relationship with ICICI Bank Private Banking, the Marketing Centres and their representatives, employees, agents or contractors are acting solely in their capacity as agent, intermediary, or contractor or otherwise on behalf of or for the benefit of the Customer who shall assume sole liability for the same. Accordingly, the Customer shall be bound by the acts and/or omissions of the Marketing Centres and their representatives, employees, agents or contractors in their acting as his agent, intermediary or contractor or otherwise on his behalf or for his benefit;
- (e) without prejudice to any other rights or remedies that the Booking Centre may have against the Customers, the Customers shall indemnify and hold harmless the Booking Centre, its nominees, directors, officers, employees, contractors, representatives and agents (each, a "Indemnified Party" and collectively, the "Indemnified Parties") in respect of any actions, claims, liabilities, losses, damage, costs, charges and/or expenses of whatsoever nature and howsoever arising, incurred or suffered, including legal costs on a full indemnity basis ("Loss") which may be suffered or incurred by any Indemnified Party arising from (i) any act or thing done by any Marketing Centre (other than the Booking Centre) or their representatives, employees, agents or contractors as agent, intermediary, contractor or otherwise on behalf of or for the benefit of the Customer; and/or (ii) any of the acknowledgements, declarations, representations, warranties and undertakings under the terms of any agreements entered into between the Booking Centre and the Customers (the "Agreements") being untrue, incorrect, incomplete or misleading in any respect. Such indemnity shall survive termination of the Customer's contractual relationship with the Booking Centre;
- (f) for the avoidance of doubt, the Indemnified Parties shall not be responsible or liable for any Loss suffered or incurred by the Customers arising from any statement, representation, act or omission of the Marketing Centres (other than the Booking Centre) and/or their representatives, employees, agents and/or contractors in carrying on the Marketing Centre Activities vis-à-vis the Customers (including in relation to any Product);
- (g) except as described above, the booking of the Products by the Booking Centre entails only contractual relationship between the Customer and the Booking Centre under the terms of the Agreements and not with any other ICICI Group entity. Except as described above and under the Agreements, the other branches, representative offices or Group Companies of the Bank shall not in any manner be liable for any Loss arising in relation to any Customer's contractual relationship with the Booking Centre under the terms of any Agreements; and
- (h) the Booking Centre has entered into the Agreements with the Customers (including you) on the sole basis of and in material reliance on the above acknowledgements, declarations, representations, warranties and undertakings.

The products, services and information contained in the Investment Documents are not intended to nor should they be construed to represent that ICICI Bank provides any products or services in any jurisdiction where it is not licensed or registered or authorized to do so. The Investment Documents are not intended for circulation in or to be acted upon by residents in USA.

Confidentiality: All information provided to you including the information stated in the Investment Documents are strictly confidential and meant solely for the selected recipient to whom it has been specifically made available either by ICICI Bank directly or through a third party. By accepting delivery of this Document and all other Investment Documents, you undertake not to alter in any way, transmit to, copy, reproduce or distribute the Investment Documents in whole or in part, or to disclose any of their contents (except to your professional advisers) to any other person or to the media, without the prior written consent of ICICI Bank. The recipient (and your professional advisers) shall keep information contained therein, which is not already in the public domain, permanently confidential.

The Investment Documents provide general information on global financial markets and trends. The contents in the Investment Documents are intended for general information purposes only and should not be acted upon without first understanding the contents and the terms and conditions; accepting the nature, features, risks and suitability of the products/services therein. Past performance is not an indicative of future performance.

Source and reliance on information: The information contained in the Investment Documents, including the opinions expressed, pricing and the details provided therein reflect prevailing conditions and constitutes ICICI Bank's judgment based on market conditions and other factors as ICICI Bank thinks relevant as of the date of provision of such information by ICICI Bank. In preparing the Investment Documents, ICICI Bank has relied upon and assumed without independent verification, the accuracy and completeness of all information available from public sources or which was provided to it by a third party or which was otherwise reviewed by it. No reliance may be placed for any purpose whatsoever on the information contained in the Investment Documents or on their completeness. The information set out therein may be subject to updating, completion, revision, verification and amendment and such information may change materially without prior notice.

You undertake to not hold ICICI Bank liable for any information provided by ICICI Bank taken from any third party or third party sites in connection with your investment. The Website, Investment Documents or communications from ICICI Bank to you may contain links to other websites, which are not controlled by ICICI Bank its officers, employees, affiliates, service providers and their respective successors and assigns and contain material produced by independent third parties. The owners of such linked websites do not necessarily have any relationship, commercial or otherwise, with ICICI Bank. The existence of a link from the Website, Investment Documents or communications from ICICI Bank to the Customer to any third party website does not constitute a recommendation or other approval by ICICI Bank or any service provider of such website its content or any provider thereof. Any opinions or recommendations expressed on third party websites are those of the relevant provider and are not the opinions or recommendations of ICICI Bank or any service provider.



Neither ICICI Bank nor any service provider accepts any responsibility for content provided on any website that may be accessed through links on the Website, Investment Documents or communications from ICICI Bank to the Customer.

Forward-looking statements: Except for the historical information contained in the Investment Documents, statements in such Investment Documents, which contain words or phrases such as 'will', 'would' etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to ICICI Bank's ability to obtain statutory and regulatory approvals and to successfully implement ICICI Bank's strategy, future levels of non-performing loans, its growth and expansion in business, the adequacy of its allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, its exposure to market risks ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Availing products and services: Any transaction through ICICI Bank by the Customer(s) may only be made after the due performance/compliance by the Customer of the obligations/ terms and conditions contained therein and after execution by the Customer(s) of the relevant documentation for subscription pertaining to such investments with ICICI Bank. For the full and final terms and conditions pertaining to and detailed description of any investments, Customers should obtain, read and understand the relevant prospectus/offering circular/other documentation pertaining to such investments made available by ICICI Bank directly or through the respective third party provider.

Before entering into any transaction or making a commitment to purchase any product mentioned in the Investment Documents, the Customer should take steps to ensure that he/she understands the transaction and the nature of the transaction and has made an independent assessment of the appropriateness of the transaction in light of the Customer's own objectives and circumstances. Please note that execution of the Investment Documents by the Customer will be deemed as the Customer having read, understood and accepted the applicable terms, conditions, obligations and risks in relation to such investment(s).

The Customer shall be solely responsible for ensuring the accuracy and completeness of the information declared by him in the Investment Documents and ICICI Bank shall not be obliged to verify the accuracy and completeness of such information as updated by the Customer from time to time. ICICI Bank shall not be responsible for any loss or damage suffered by the Customer as a result of such information being inaccurate or incomplete in any way. The Customer shall indemnify ICICI Bank in full against any claim, demand, action or proceeding which may be made against it and/or any damage, liability, loss and expense (including legal costs on a full indemnity basis) which ICICI Bank may incur or suffer directly or indirectly in acting or relying upon such information.

Appointment as agent: ICICI Bank shall act in the capacity of an agent for servicing all investment transactions on the Customer's behalf including but not limited to purchases, sales, subscriptions, transfers, switching, conversions and redemptions. ICICI Bank may enter into investment transactions as an agent for and on the Customer's behalf and for the Customer's sole risk and account (including by transacting in investments in ICICI Bank's own name or in the name of a nominee, but for the Customer's sole risk and account). As the Customer's servicing agent, ICICI Bank may, in its sole discretion, establish limitations, restrictions, charges and other terms for the Relationship, which may be different from those, which apply to other investors serviced by ICICI Bank and to investors through other servicing agents. Except as otherwise agreed in writing, the appointment of ICICI Bank as a servicing agent will be governed by the Investment Documents including the Private Banking Terms and the Bank shall have no responsibility to the Customer other than as stated therein.

No Solicitation: Nothing in the Investment Documents and other information shared by ICICI Bank shall constitute or be construed to constitute an offer or invitation for, or solicitation for the offer of, purchase or subscription of any investments and investment services referred to the Customer and are not intended for distribution to, or use by, any person in any jurisdiction where such distribution or use would be (by reason of that person's nationality, residence etc.) contrary to law or regulation or would subject ICICI Bank or its affiliates to any licensing, registration or other legal requirements. The Customer acknowledges and agrees that all investments made by ICICI Bank on the Customer's behalf are being made available only pursuant to the Customer's initial request.

Nature of Services: For the purpose of the Investment Documents and their contents, ICICI Bank's services are strictly limited to the execution of the Customer's transaction(s) request. ICICI Bank, its affiliates, the ICICI Group or any of their licensors, directors, employees or agents do not assume or undertake any duty to advise the recipient or act in any fiduciary capacity, whatsoever, in respect of any product and service referred to in the Investment Documents and do not accept any liability or shall be held liable for any direct, indirect, incidental, special or consequential damages arising out of the use of information, view or opinion contained therein. Potential investors should request for relevant product information before making any investment decisions as Investment Documents and other information provided do not, relate to any specific investment or the specific circumstances of the Customer.

Amounts payable to the Customer: In cases where any dividend, interest payment of other entitlements are received in the Customer's favour, such amounts will be credited to the Customer's Account with ICICI Bank only, unless otherwise agreed upon by ICICI Bank in writing.

Right of set-off, lien and consolidation: The Customer agrees and understands that ICICI Bank may exercise the rights of set off, lien and consolidation in respect of investments that may be held in custody with ICICI Bank to the extent that the Customer owes any fees, charges or penalties to ICICI Bank. Further, in the event that the Customer has taken loans or leverages against the security of his investments, he may have specifically agreed to secure his investments (held in custody with ICICI Bank or a sub custodian duly appointed by ICICI Bank).



In such a case, ICICI Bank may have a security interest over the Customer's investments. For the avoidance of doubt, it is clarified that the Customer's investments shall never be used for any charges that ICICI Bank owes to the sub custodian or any other party.

Reliance on independent expert advice: Nothing in the Investment Documents is intended to constitute legal, tax, securities or investment advice, or a view or an opinion regarding the appropriateness of any investment, or a solicitation of any type. ICICI Bank assumes no duty to make or give advice or make recommendations to the Customers. The Customer shall obtain independent and specific legal, tax, investment and all other financial advice from a licensed financial adviser or professional concerning his own situation and any specific investment questions he may have before entering into any financial transaction.

Limitation of Liability: There can be no assurance that the investments will achieve their investment objective or preferred rate of return, or that there will be any return on capital. In the case of such investments, the Customer's capital or return may not be guaranteed in any respect and the Customer may lose all or substantial portion of his principal investment. ICICI Bank does not warrant the safety of investments or guarantee their performance.

ICICI Bank and its affiliates do not assume, undertake or accept any responsibility for any errors whether caused by negligence or otherwise or for any loss or damage incurred by anyone in reliance on anything set out in the Investment Documents. While all reasonable care has been taken in preparing the Investment Documents, no responsibility or liability is assumed by ICICI Bank and/or its affiliates with respect to the accuracy or completeness of the information furnished to the Customer in respect thereof or for errors of fact or for any opinion expressed therein.

The Customer shall not hold ICICI Bank responsible and hereby releases ICICI Bank from all liability or responsibility for any costs incurred or losses arising from delay or failure on ICICI Bank's part to perform as contemplated any transactions (including delivery or transfer of the deliverable securities as contemplated under the Investment Documents) as a result of any circumstances beyond ICICI Bank's control, including without limitation: war, revolution, insurrection, riots, strikes, governmental action (including the imposition of capital controls), the imposition of any regulation, order, law, decree, directive, levy, tax or embargo and the like which declares or causes any obligations on ICICI Bank's part to be inoperative, null and void or ineffective or impedes the proper performance thereof. The Customer hereby confirms that it shall bear all such risks.

ICICI Bank shall not be liable for any imperfection, mechanical failure or other failure within the relevant cable, telex, telephone or postal systems. In implementing the Customer's instructions in respect of any investment, ICICI Bank does not in any way endorse any decision and is under no duty to advise the Customer on the suitability of any such investment for the Customer.

ICICI Bank shall also not be liable or held responsible for any loss the Customer may suffer as a result of the Customer's withdrawal from or cancellation of, in whole or part, any unexecuted investment or transaction (where the Customer is permitted to do so under the terms of such investment).

The Customer shall not hold ICICI Bank responsible and hereby release ICICI Bank from all liability or responsibility for any costs incurred or losses arising out of delay or failure on the part of third parties (such as issuers, counterparties, custodians, sub-custodians, tax certification service providers, non-ICICI group nominees and service providers), which may or may not result in the failure of ICICI Bank to execute a transaction, in relation to which the Customer may have given certain instructions. The Customer acknowledges that the contents of the foregoing sentence shall apply even in cases where ICICI Bank holds investments on the Customer's behalf in its own name.

Risks associated with investments: The investments described under the Investment Documents whether or not made available through ICICI Bank are not obligations of, deposits with, or guaranteed by ICICI Bank or any of its affiliates and are subject to investment risks, including possible loss of principal amount invested. The investment may not be protected against sovereign risk including risks arising from any changes in applicable laws and regulations. They represent speculative investments and would involve a high degree of risk. Customers willing to invest in the investments should carefully review the underlying constituent documents of the investments, before making a decision to invest.

The use of any information set out in the Investment Documents is entirely at the recipient's own risk. The investments or investment services mentioned in the Investment Documents may not be suitable for all Customers. The suitability of any investment or investment service shall depend on the Customer's individual circumstances and objectives. Customers are advised to seek independent professional advice regarding the suitability of the investments or investment services, taking into account the Customer's specific investment objectives, financial situation, particular needs and all attendant risks attached before making a commitment to purchase such investments or investment services. Also, Customers should have the financial ability and willingness to accept the risks and lack of liquidity (turnover), which are characteristics of the investments. In making an investment decision, the Customers must rely on their own examination of the Investment Documents and the terms of the offering to be set out in detail in the relevant offer document of the investments, including the merits and risks involved.

Any risk associated with and any losses suffered as a result of ICICI Bank entering into any transactions or investments on the Customer's behalf are for the Customer's account. The Customer shall not hold ICICI Bank responsible or accountable for transactions or investments entered into on the Customer's behalf which may be executed at a price or with conditions less favourable to the Customer as compared to other investors (whether other investors of ICICI Bank or otherwise) as long as such transaction or investment is within the scope of the mandate given by the Customer to ICICI Bank.



Service Levels: Any reference to service levels in the Investment Documents or specific securities (if any) are for the purpose of illustration only and should not be construed as a commitment by ICICI Bank or any other service provider and definitely not an advice or a recommendation. Interest rates are only cited as examples of rates that may be in effect from time to time and only indicative in nature.

Use of the Website: The Customer expressly agrees that use of the Website is at his/her sole risk. The Website is provided on an “as is” and “as available” basis. Except as otherwise provided for in the Investment Documents, ICICI Bank expressly disclaims all warranties of any kind, whether express or implied or statutory, including, but not limited to the implied warranties of satisfactory quality or fitness for any particular purpose, data accuracy and completeness, and any warranties relating to non-infringement of intellectual property.

ICICI Bank does not warrant that access to the Website will be uninterrupted, timely, secure, or error free nor does it make any warranty as to the results that may be obtained from the Website or as to the accuracy or reliability of the same. ICICI Bank makes no warranty regarding the transactions entered into through the Website.

The Customer acknowledges, recognizes and accepts that the market news, opinions, research reports or other information, if any, provided by ICICI Bank through the Website does not constitute any advice, offer to buy or sell or the solicitation of any offer to buy or sell and that such information or opinion, although based upon information from sources believed by ICICI Bank to be reliable, may be incomplete, inaccurate or misleading. ICICI bank makes no representation, warranty or guarantee as to, and shall not be responsible for, the truthfulness, accuracy or completeness of any information, view or opinion furnished to the Customer and shall not be liable for any loss damage, detriment or prejudice suffered by the Customer from relying on or using any such information, news or opinions.

Conflicts in interpretation: In the event of discrepancies between this Document and the Investment Documents, the Investment Documents shall prevail. In the event of discrepancies between the Investment Documents and the offering circular and the prospectus (if applicable), the prospectus shall prevail.

Conflict of Interest: ICICI Bank, its affiliates and associated companies may have an interest in the investment opportunities mentioned in the Investment Documents and/or may hold positions in currencies, precious metals, interest rates, equities or securities or any other assets which may give rise to potential conflict of interest situations. Internal groups of ICICI Bank may make investment decisions contrary to the views expressed therein.

ICICI Bank, by itself or acting through the affiliates or otherwise, may from time to time, engage in transactions and/or the buying and selling of securities and/or currencies and/or futures and options and for such purposes it shall adopt its own investment policy and strategy and it is possible that ICICI Bank where it acts or can be considered as acting on the Customer’s behalf may incur losses while ICICI Bank may itself make profits.

Intellectual Property: ICICI Bank and the “I man” logo are the trademarks and property of ICICI Bank.

JURISDICTION SPECIFIC DISCLAIMERS AND DISCLOSURES

Please Note: These are generic disclaimers and disclosures and are subject to amendments from time to time. Please read the product specific documents for specific disclaimers and disclosures pertaining to a product/service. Any amendments to these jurisdiction specific disclaimers and disclosures shall be notified on the ICICI Bank’s Website within 30 (thirty) days of such amendment.

A. DISCLOSURE FOR CLIENTS OF THE BAHRAIN BOOKING CENTRE:

The Bahrain Branch of ICICI Bank Limited (“**ICICI Bahrain**”) is licensed and regulated by the Central Bank of Bahrain (“**CBB**”) as an overseas conventional retail bank. Its business name, address and telephone numbers are as mentioned below:

ICICI Bank Limited,
Building No. 116, 383 Road No. 2831,
Block No. 316, Manama Centre, P.O. Box 1494, Bahrain
Telephone Number: (973) 80004877
Facsimile Number: (973) 17221200.

Being an overseas conventional retail bank, ICICI Bahrain and its representatives are authorised to undertake the following activity under its CBB license namely ‘fully commercial banking activity under the Retail Banking License which comprises of providing credit, accepting deposits and marketing/distributing financial products to individuals/institutions and other entities along with other related financial transactions under approval from CBB.

Investment products are not bank deposits and hence are not covered by the Kingdom of Bahrain’s Protecting Deposits and Unrestricted Investment Accounts Scheme issued by the Central Bank of Bahrain in accordance with Resolution No. (34) of 2010.

Certain financial services and products may only be offered to an “expert investor” or an “accredited investor” as defined in the CBB Rulebook such as:

1. Offers by private placement memorandums (“PPM”) – offers made by private placement pursuant to a PPM must only be made to accredited investors and must be for a minimum investment of United States Dollars (“USD”) 100,000.00. A private offer, excluding

those offers made by way of private equity, is limited to a take up by less than 100 accredited investors. The CBB Rulebook does not define private equity. Accordingly, this is to be given its usual everyday meaning which is capital that is not noted on a public exchange. Private equity is composed of funds and investors that directly invest in private companies, or that engage in buyouts of public companies, resulting in the delisting of public equity; and

2. Collective investment undertakings ("CIUs") - Expert CIUs are CIUs that may be offered only to expert investors, and impose a minimum initial investment of USD10,000 (or its equivalent in any other currency). Exempt CIUs are lightly regulated CIUs that may be offered only to accredited investors, and impose a minimum initial investment of USD100,000 (or its equivalent in any other currency). Exempt CIUs must be registered with the CBB prior to being offered to investors, may only be offered to accredited investors and are subject only to high-level disclosure and reporting requirements. They are not subject to any restrictions on their investment policies. Exempt CIUs may only be offered to accredited investors.

Obligation to disclose product information to clients

ICICI Bahrain must provide comprehensible information to customers or potential customers on:

- (a) Itself and the types of services that it can provide;
- (b) Whether it is acting as agent or principal;
- (c) Fees, costs and associated charges payable by the customer such as: (i) the basis or amount of its charges, remuneration and commission for conducting regulated financial services and (ii) the nature or amount of any other income receivable by it or, to its knowledge, by its associate and attributable to that regulated banking service;
- (d) Financial instruments and proposed strategies and appropriate guidance on and warnings of the risks associated with those financial instruments and strategies; and
- (e) Information about methods of redress.

The purpose of the initial disclosure requirements set out above is to ensure that customers are reasonably able to understand the nature and risks of the investment service and type of financial instrument that is being offered and, consequently, to take investment decisions on an informed basis. This information may be provided in standard format.

ICICI Bahrain must disclose adequate information to all classes of customers about risks underlying the financial instrument that are not readily apparent and which relate to the regulated banking service being provided.

Obligation to furnish information to Authority

The following authorities can, in principle, request information related to ICICI Bank transactions, namely:

- (a) Any criminal court - the court may require information be supplied to it, or to an expert that it appoints, as part of considering any criminal case brought before it;
- (b) The Public Prosecution - any prosecutor can request information related to an ongoing investigation, particularly when the crime is conducted using electronic means (according to Law No. 60 of 2014 concerning Information Technology Crimes (the "Cybercrime Law");
- (c) The Economic Crimes Investigation Unit, Ministry of Interior - its role involves the investigation of economic crimes, and is entrusted with the functions of the "designated unit" as defined in the Law No. 4 of 2001 with respect to the Prevention and Prohibition of the Laundering of Money ("AML Law");
- (d) Public Security (Police Stations) - as part of their role to collect evidence to be submitted to Public Prosecution, members and officers of public security are empowered with characteristics of judicial officers and may ask for such information. In certain instances, the law does not authorise members of Public Security to request information related to a crime and entrusts such functions either to Public Prosecution or a competent court (this is the case, for example, in the Cybercrime Law);
- (e) The CBB - as part of its regulatory function it may review specific transactions which are flagged by it; and
- (f) The National Security Agency - its legal remit includes the investigation of terrorism and any threats to national security, and its members have the characteristics of judicial officers in respect of such crimes.

The descriptions above are intended solely for your information and convenient reference only and are not intended as legal advice or a comprehensive description of all duties and responsibilities of ICICI Bahrain. Please note that the contents herein, being based only on the laws of Bahrain prevailing at the date of this booklet, are subject to change from time to time. The information above is not intended as a substitute for you obtaining professional legal advice independently or familiarising yourself with the relevant legislative provisions. For further information on the specific requirements on the CBB regulations and copies of specific legislation may be obtained from the CBB's website at http://cbb.complinet.com/cbb/microsite/cbb_rulebook.html.

The CBB assumes no responsibility for the accuracy and completeness of the statements and information contained in the Investment Documents and expressly disclaims any liability whatsoever for any loss arising from reliance upon the whole or any part of the



contents of the Investment Document. These investments are not considered as deposits and are therefore not covered by the Kingdom of Bahrain's Protecting Deposits and unrestricted Investment Accounts Scheme.

B. DISCLOSURE FOR DUBAI INTERNATIONAL FINANCIAL CENTRE ("DIFC") RESIDENTS

The DIFC branch of ICICI Bank Limited ("ICICI DIFC") is located at ICICI Bank Limited DIFC Branch, Unit OT 27-31, OT 27-32, Level 27, Central Park Offices, Dubai International Financial Centre, Dubai, 506529, United Arab Emirates.

ICICI DIFC is a duly licensed Category 1 Authorized Firm and regulated by the Dubai Financial Services Authority ("DFSA").

The marketing material and the third party investment documents are distributed by ICICI Bank DIFC and are intended only for "Professional Clients" and not retail clients. The financial products or financial services to which the sales material or third party Investment Documents relate will only be made available to a 'Professional Client' as defined in the DFSA rule book via section COB 2.3.2. Professional clients as defined by DFSA need to have net assets of at least USD 1,000,000/- and have sufficient experience and understanding of relevant financial markets, products or transactions and any associated risks.

The DFSA has no responsibility for reviewing or verifying any marketing material or other third party investment documents in connection with the investments. Accordingly, the DFSA has not approved the marketing material or third party investment documents nor taken any steps to verify the information set out in the same, and has no responsibility for it. DFSA has not assessed the suitability of the securities to which this marketing material or third party investment documents relates to any particular investor or type of investor. The securities to which this document relates may be illiquid and/ or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the securities. If you do not understand the contents of this marketing material or third party investment documents or are unsure whether the securities to which the marketing material or third party investment documents relates are suitable for your individual investment objectives and circumstances, you should consult an authorised financial advisor.

C. DISCLOSURE FOR RESIDENTS IN THE UNITED ARAB EMIRATES ("UAE"):

Any Investment Document is for personal use only and shall in no way be construed as a general offer for the sale of products to the public in the UAE, or as an attempt to conduct business, as a financial institution or otherwise, in the UAE.

Investors should note that any products mentioned in this document, any offering material related thereto and any interests therein have not been approved or licensed by the UAE Central Bank or by any other relevant licensing authority in the UAE, and they do not constitute a public offer of products in the UAE in accordance with the Commercial Companies Law, Federal Law No. 8 of 1984 (as amended) or otherwise.

PLEASE NOTE:

The above mentioned is not a complete list of the risks, disclaimers and disclosures. The same shall be read in conjunction with other important risks, disclaimers and disclosures as contained in the Investment Documents. The use of this Document is subject to the terms and conditions specified in the Investment Documents.

INVESTOR CLASSES – REGULATORY DEFINITIONS

Please note: The below definitions of Investor Classes are as prescribed by applicable laws and regulations in specific jurisdictions and the requirements of these definitions are subject to regulatory amendments. Any amendments to these definitions shall be notified on the ICICI Bank's Website within 30 (thirty) days of such amendment and your RM shall get in touch with you regarding additional requirements/compliances, if any, owing to such amendments.

I) DUBAI INTERNATIONAL FINANCIAL CENTER –

Professional Clients - 'Professional Client' is defined in the DFSA rule book via section COB 2.3.2 which states that Professional Clients should have net assets of USD 1,000,000/- and have sufficient experience and understanding of relevant financial markets, products or transactions and any associated risks.), and elects not to be treated as a Retail Client. The Professional Client understands that retail customer protections and compensation rights are not available to it in the Wholesale jurisdiction of DIFC.

(II) BAHRAIN –

(A) Accredited Investors – Accredited Investors are defined by CBB as -

- Individuals holding financial assets (either singly or jointly with their spouse) of USD 1,000,000 or more, excluding customer's principle place of residence; or
- Companies, partnerships, trusts or other commercial undertakings, which have financial assets available for investment of not less than USD 1,000,000; or
- Governments, supranational organizations, central banks or other national monetary authorities, and state organizations whose main activity is to invest in financial instruments (such as state pension funds).



(B) Expert Investors – Expert Investors are defined by CBB as -

- Individuals holding financial assets (either singly or jointly with their spouse) of USD 100,000 or more, excluding customer's principle place of residence; or
- Companies, partnerships, trusts or other commercial undertakings, which have financial assets available for investment of not less than USD 100,000; or
- Governments, supranational organizations, central banks or other national monetary authorities, local authorities and state organizations.

(C) Retail Customer – As per CBB guidelines, Retail customer means a customer who is not classified as an Accredited investor (Accredited/Expert investor in case of CIU/funds).

